

POLICY TYPE: EXECUTIVE LIMITATIONS
POLICY TITLE: L7 - ASSET PROTECTION
ADOPTED: 4-08
LAST REVISED:

The General Manager will not cause or allow the cooperative's assets to be unprotected, inadequately maintained or unnecessarily risked.

The GM will not:

- L7.1 Fail to insure adequately against theft and casualty losses and against liability losses to board members, staff and the cooperative itself.
- L7.2 Fail to protect data, intellectual property, information or files.
- L7.3 Receive, process, or disburse funds under controls insufficient to safeguard assets.
- L7.4 Unnecessarily expose the cooperative, the board or the staff to claims of liability.
- L7.5 Subject plant and equipment to improper wear and tear or insufficient maintenance.
- L7.6 Allow purchasing to be uncontrolled or subject to conflicts of interest or appearance of conflict of interest.
- L7.7 Deposit the cooperative's funds in institutions where they are not fully protected except where necessary to facilitate operational transactions.
- L7.8 Endanger the cooperative's public image, credibility, or its ability to accomplish Ends.